

Budget & Planning Committee
Inlow Hall 201
May 17, 2016, 1-3pm

Present: Stephanie Upshaw, Jeff Carman, Tessa Ortman, Addie Beplate, Steve Tanner, Kelly Marriott (via phone), Ted Takamura (via phone), Brandon Monroe (via phone), Holly Chason, Kathryn Shorts, LeeAnn Case, David Lageson, Lara Moore and Teresa Carson-Mastrude

The meeting was called to order at 1:02pm.

Approval of Minutes

Motion: Steve Tanner moved to approve the minutes

Second: Sandy Henry

Action: Motion passed

New Business

Enrollment Update

Holly Chason gave an enrollment update to the committee. Projected enrollment for next fall is down 3% from fall 2015. Retention is trending up at this point. TLT has set a goal of 6.7% enrollment increase for Fall 2016.

Tuition and Room and Board Proposal

Lara Moore reported to the group that the EOU Board of Trustees Finance & Administration Committee is recommending that the Board of Trustees accept the proposals for both Tuition and Room and Board. The committee reviewed the proposed room rate changes and it was noted that there will be a few triple rooms this fall which will have a lower rate. Residence Life is still forecasting full capacity for Fall 2016.

Year End Projections

Vice President Moore reported to the committee that at this point it appears that EOU's fund balance will be higher than anticipated due to some one-time savings and increases that did not happen. VP will report the final fund balance to the committee in July or August.

FY17 Budget Process

VP Moore and LeeAnn Case have met with departments to review their budgets. As faculty bargaining is in progress at this point, projections cannot be made at this point. The EOU Board of Trustees Finance & Admin Committee will review the proposed budget in September. No new budget requests have been approved due to the uncertainty of fall enrollment. Budgets will be loaded in July.

Next Meeting

The final meeting of this academic year will be held on June 7th. New members will be introduced and the committee will vote on a vice-chair.

The meeting was adjourned at 1:45pm

Respectfully Submitted
Teresa Carson-Mastrude