



EOU - Education and General Fund

	Actual		Approved - Preliminary Budget		FY16 Preliminary Budget to FY15 Actual variance		Original Budget to Forecast Variance	
	6/30/2014	6/30/2015	10/22/2015	FY16 Forecast				
	2013-14	2014-15	2015-16	2015-16				
Beginning Fund Balance	\$533	(\$177)	\$2,491	\$2,491				
Revenues								
State funding-PUFS Allotment	\$14,730	\$16,590	\$ 17,947	\$ 17,606	\$ 1,357	8.18%	\$ (341)	-1.90%
Outcomes/Degrees			\$ 1,583	\$ 1,537			\$ (46)	-2.91%
Activity/SCH			\$ 6,250	\$ 6,092			\$ (158)	-2.53%
Stop Gain/ Loss			\$ 150	\$ 102			\$ (48)	-32.00%
Tuition Buy Down-HB 5101			\$ 681	\$ 701			\$ 20	2.94%
Mission Differentiation includes regional support and dual credit			\$ 9,283	\$ 9,174			\$ (109)	-1.17%
Shared Services	\$ 566	\$ 566	\$ 1,490	\$ 1,490	\$ 924		\$ -	0.00%
SELP			\$ 648	\$ 648			\$ -	0.00%
Wrestling				\$ 147			\$ 147	
ETIC			\$ 155	\$ 155			\$ -	0.00%
Settle Up				\$ -				
State Funding Sub-Total	\$14,730	\$17,156	\$ 20,240	\$ 20,046			\$ (194)	
Tuition								
On Campus Resident	\$5,982	\$5,050	\$5,175	\$5,175	\$125	2.48%	\$ -	0.00%
On Campus Non Regional	\$560	\$380	\$382	\$382	\$2	0.53%	\$ -	0.00%
On Site	\$1,069	\$1,157	\$1,178	\$1,178	\$21	1.82%	\$ -	0.00%
On Line	\$8,374	\$9,654	\$9,689	\$9,689	\$35	0.36%	\$ -	0.00%
Graduate	\$1,691	\$2,064	\$1,952	\$1,952	(\$112)	-5.43%	\$ -	0.00%
Special Student Tuition and Fees	\$676	\$740	\$770	\$770	\$30	4.05%	\$ -	0.00%
Differential Tuition	\$0	\$0	\$225	\$225	(\$273)	-54.82%	\$ -	0.00%
Delivery Fee	\$1,835	\$498	\$0	\$0				
Eastern Promise	\$60	\$118	\$275	\$275	\$157	133.05%	\$ -	0.00%
Total Tuition	\$20,247	\$19,661	\$19,646	\$19,646	(\$15)	-0.08%	\$ -	0.00%
Fee Remissions	(\$1,812)	(\$1,551)	(\$2,200)	(\$2,200)	\$649	41.84%	\$ -	0.00%
Special SEIU Allocation			\$200	\$251	\$200	100.00%	\$ 51	25.50%
Other	\$535	\$516	\$535	\$535	\$19	3.68%	\$ -	0.00%
FY15 Additional Settle-up			\$50	\$50	\$50	100.00%	\$ -	0.00%
Transfers-in	\$38	\$1,039	\$0	\$0	(\$1,039)	-100.00%	\$ -	0.00%
Total Revenues & Transfers-in	\$33,738	\$36,821	\$ 38,471	\$ 38,328	\$1,650	4.48%	\$ (143)	-0.37%
Expenses								
Salaries and Wages:								
Classified	\$3,985	\$4,024	\$4,418	\$4,418	\$394	9.79%	\$ -	0.00%
Administrative Professionals	\$4,059	\$4,043	\$5,607	\$5,532	\$1,564	38.68%	\$ (75)	-1.34%
Faculty	\$9,998	\$8,972	\$9,022	\$9,211	\$50	0.56%	\$ 189	2.09%
Student	\$478	\$500	\$500	\$502	\$0	0.00%	\$ 2	0.40%
Other		\$74	\$181	\$128	\$107	144.59%	\$ (53)	-29.28%
Subtotal	\$18,520	\$17,613	\$19,728	\$19,791	\$2,115	12.01%	\$ 63	0.32%
OPE								
Healthcare	\$4,409	\$4,132	\$4,974	\$4,971	\$842	20.38%	\$ (3)	-0.06%
Retirement	\$3,339	\$3,144	\$3,840	\$3,838	\$696	22.14%	\$ (2)	-0.05%
Other	\$1,556	\$1,489	\$1,678	\$1,668	\$189	12.69%	\$ (10)	-0.60%
Subtotal	\$9,304	\$8,765	\$10,492	\$10,477	\$1,727	19.70%	\$ (15)	-0.14%
Total Personnel	\$27,824	\$26,378	\$30,220	\$30,268	\$3,842	14.57%	\$ 48	0.16%
FY16 Settle-up (estimated)			\$160	\$0	\$160	100.00%	\$ (160)	-100.00%
Services and Supplies	\$5,351	\$6,251	\$7,340	\$7,292	\$1,089	17.42%	\$ (48)	-0.65%
Transfers-out	\$1,273	\$1,524	\$100	\$100	(\$1,424)	-93.44%	\$ -	0.00%
Total Expenses	\$34,448	\$34,153	\$37,820	\$37,660	\$3,667	10.74%	\$ (160)	-0.42%
Revenues less Expenses	(\$710)	\$2,668	\$ 651	\$668			\$ 17	2.61%
Ending Fund Balance	(\$177)	\$2,491	\$3,142	\$3,159	\$651	26.13%	\$ 17	0.54%
% Revenues	-0.5%	6.8%	8.2%	8.2%				

- (1) Funding Model settle up 10/22/15
- (2) Wrestling funding not included in preliminary budget
- (3) Differential Tuition started Fall 2015
- (4) Delivery Fee discontinued in FY14, fee incorporated into tuition category
- (5) Final SEIU Settle Up
- (6) Net increase in Revenue Budget
- (7-10) Budget reallocation from service and supplies
- (11) Other Payroll Expenses adjustments
- (12) Funding settle up moved to revenue allocation
- (13) Reallocation of service and supplies to labor
- (14) Results in net increase in forecasted fund balance